

Wisconsin Farm Reporter

Prices Received by Farmers

The May 2017 average price received by farmers for **corn** in Wisconsin was \$3.36 per bushel. This was down \$0.04 from April and down \$0.21 from the previous May.

The May **soybean** price, at \$9.36 per bushel, was up \$0.06 from April but down \$0.33 from the previous May.

The May **oat** price was \$2.57 per bushel, \$0.02 higher than the April price and \$0.93 above May 2016.

All hay prices in Wisconsin averaged \$107.00 per ton in May, up \$20.00 from April and up \$13.00 from May 2016. The alfalfa hay price averaged \$120.00 per ton in May, up \$27.00 from April, up \$19.00 from the previous May. The other hay price averaged \$66.00, down \$4.00 from April, but \$7.00 above the May 2016 price.

Prices Received by Farmers

| WISCONSI | <u>N</u> | May 2016 | April 2017 | May 2017 | | |
|----------------------------|----------|-------------|---------------|-------------|--|--|
| | | | | | | |
| Corn | bu | 3.57 | 3.40 | 3.36 | | |
| Hay, all baled | ton | 94.00 | 87.00 | 107.00 | | |
| Alfalfa | ton | 101.00 | 93.00 | 120.00 | | |
| Other | ton | 59.00 | 70.00 | 66.00 | | |
| Oats | bu | 1.64 | 2.55 | 2.57 | | |
| Potatoes, all ¹ | cwt | 10.10 | 10.70 | 9.10 | | |
| Fresh ² | cwt | 10.85 | 9.50 | 9.70 | | |
| Processing | cwt | 9.50 | 7.95 | 7.95 | | |
| Soybeans | bu | 9.69 | 9.30 | 9.36 | | |
| Milk, all | cwt | 14.80 | 17.10 | 17.40 | | |
| LINUTED STATE | | May | April | May | | |
| UNITED STA | IES | 2016 | 2016 2017 | | | |
| | | | Dollars | | | |
| Corn | bu | 3.68 | 3.43 | 3.45 | | |
| Hay, all baled | ton | 140.00 | 143.00 | 146.00 | | |
| Alfalfa | ton | 147.00 | 148.00 | 155.00 | | |
| Other | ton | 123.00 | 132.00 | 127.00 | | |
| Oats | bu | 2.26 | 2.32 | 2.63 | | |
| Potatoes, all ¹ | cwt | 9.98 | 9.38 | 9.53 | | |
| Fresh ² | cwt | 12.98 | 8.40 | 9.40 | | |
| Processing | cwt | 8.40 | 8.34 | 8.93 | | |
| Soybeans | bu | 9.76 | 9.32 | 9.26 | | |
| Milk, all | cwt | 14.50 | 16.50 | 16.70 | | |
| Calves | cwt | 173.00 | 166.00 | 171.00 | | |
| Cattle, all beef | cwt | 128.00 | 128.00 | 136.00 | | |
| Cows ³ | cwt | 79.60 | 72.20 | 73.30 | | |
| Steers & Heifers | cwt | 129.00 | 130.00 | 138.00 | | |
| Hogs, all | cwt | 57.20 | 48.40 | 53.60 | | |
| Barrows & Gilts | cwt | 57.50 | 48.70 | 53.80 | | |
| Sows | cwt | 49.00 | 42.70 | 50.00 | | |
| Eggs (market) | doz | 0.242 | 0.377 | 0.359 | | |

(D) Withheld to avoid disclosing data for individual operations. (NA) Not available. 1/ Average price of potatoes sold for all uses, including table stock, processing, seed, and livestock feed. 2/ Fresh market prices only. Includes table stock prices. 3/ Beef cows and cull dairy cows sold for slaughter.

July 5, 2017 - Vol. 17, No. 13

Inside This Issue:

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- Milk Prices
- Apples, Cranberries & Cherries
- Acreage
- Grain Stocks

This Farm Reporter contains the results from the following surveys. Thanks for your help!

June Agricultural Survey

Off-Farm Grain Stocks Report

Cherry, Apple & Cranberry Surveys

Prices Received Report

May Milk Prices

Wisconsin farmers received an average price of \$17.40 per hundredweight (cwt) for their milk in May 2017. This was 30 cents higher than last month's price and \$2.60 higher than last May's price.

The U.S. milk price for May was \$16.70 per cwt, 70 cents lower than Wisconsin's price but 20 cents higher than last month's U.S. price. Eleven of the 23 major milk producing states had an increase from April to May, 10 had a decrease, and 2 were unchanged. Texas and Idaho had the largest price increases, up 90 cents and 80 cents, respectively, from the previous month.

The Chicago Mercantile Exchange* (CME) 40-pound block cheese price closed at \$1.5100 per pound on June 29, while barrels were \$1.3500 per pound. The CME butter price was \$2.6400 per pound.

For the week ending June 24, 2017, the Agricultural Marketing Service* U.S. weekly 40-pound block cheese price averaged \$1.6959 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$1.4957 per pound. The U.S. butter price was \$2.5503 per pound.

Milk Prices¹

| - | May | 2016 | April | 2017 | May 2017 | | |
|-------------------|----------|---------|----------|---------|----------|---------|--|
| Selected states | Price | Fat | Price | Fat | Price | Fat | |
| | per cwt. | test | per cwt. | test | per cwt. | test | |
| - | Dollars | Percent | Dollars | Percent | Dollars | Percent | |
| Milk for all uses | | | | | | | |
| CA | 12.91 | 3.73 | 15.45 | 3.77 | 15.86 | 3.73 | |
| ID | 14.20 | 3.76 | 16.10 | 3.89 | 16.90 | 3.85 | |
| MI | 13.50 | 3.59 | 15.40 | 3.67 | 15.30 | 3.56 | |
| MN | 14.80 | 3.84 | 16.80 | 3.88 | 17.00 | 3.83 | |
| NM | 14.00 | 3.51 | 14.50 | 3.58 | 15.00 | 3.55 | |
| NY | 15.80 | 3.78 | 17.20 | 3.86 | 16.90 | 3.80 | |
| PA | 15.70 | 3.74 | 17.60 | 3.83 | 17.40 | 3.76 | |
| TX | 15.30 | 3.88 | 16.20 | 3.98 | 17.10 | 3.98 | |
| WI | 14.80 | 3.76 | 17.10 | 3.80 | 17.40 | 3.77 | |
| US | 14.50 | 3.74 | 16.50 | 3.80 | 16.70 | 3.76 | |

1/ Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.

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2016 Cranberries, Apples & Cherries Summary

Wisconsin **cranberry** production totaled 6.13 million barrels in 2016, up from 4.86 million barrels in 2015. The state's cranberry growers harvested 21,100 acres, up from 20,200 acres last year. Average yield per acre, at 288 barrels, was up from last year's 237 barrels. This is the highest yield on record. The price of cranberries was unchanged from 2015 at \$29.20 per barrel, although fresh market prices fell 21 percent while processed prices rose 2 percent. As a result, the total value of utilized production increased to \$177 million dollars. Wisconsin did maintain its number one ranking in total cranberry production with 64 percent of the nation's total. Wisconsin total production was more than twice that of the next highest producing state, Massachusetts.

Wisconsin **apple** production totaled 41.0 million pounds in 2016, down 20 percent from 2015. Apple growers harvested an estimated 4,000 acres, unchanged from 2015. Average yield per acre at 10,300 pounds was down 20 percent from 12,900 pounds in 2015. Price per pound was down 2.6 cents from 57.8 in 2015 to 55.2 in 2016. Value of utilized production was down 22 percent from \$27.8 million in 2015 to \$21.8 million in 2016.

Wisconsin **tart cherry** production totaled 13.6 million pounds in 2016, up 46 percent from 2015 production levels. The state's cherry growers harvested 1,700 acres, the same as last year. Average yield per acre, at 8,000 pounds, was up from 5,470 pounds last year. This is the highest yield on record. The overall average price fell from 33.1 cents per pound in 2015 to 30.2 cents per pound in 2016. The value of Wisconsin's utilized tart cherry crop totaled \$4.08 million in 2016. Processed cherries accounted for 99 percent of the state's cherry production.

Cranberries: Acreage, Production, and Utilization, Selected States, 2015-2016

| | Ham | | Yield | l per | | Produ | ction | | Utilization | | | |
|---------------|-----------------|--------|-------------------|------------------|-------|-------|----------|-------|-------------|------|-----------|-------|
| State | State Harvested | | acre ¹ | | Total | | Utilized | | Fresh | | Processed | |
| | 2015 | 2016 | 2015 | 2016 | 2015 | 2016 | 2015 | 2016 | 2015 | 2016 | 2015 | 2016 |
| | Ad | cres | Barr | els ² | | | | 1,000 | Barrels | | | |
| Massachusetts | 13,200 | 12,900 | 177.3 | 174.3 | 2,352 | 2,268 | 2,340 | 2,248 | 186 | 182 | 2,154 | 2,066 |
| New Jersey | 3,000 | 3,100 | 189.7 | 208.4 | 595 | 653 | 569 | 646 | (D) | (D) | (D) | (D) |
| Oregon | 2,900 | 2,800 | 191.4 | 140.7 | 562 | 401 | 555 | 394 | (D) | (D) | (D) | (D) |
| Washington | 1,600 | 1,600 | 123.8 | 109.4 | 198 | 175 | 198 | 175 | 67 | 58 | 131 | 117 |
| Wisconsin | 20,200 | 21,100 | 237.3 | 288.2 | 4,856 | 6,130 | 4,793 | 6,081 | 185 | 202 | 4,608 | 5,879 |
| United States | 40,900 | 41,500 | 206.7 | 230.0 | 8,563 | 9,627 | 8,455 | 9,544 | 450 | 460 | 8,005 | 9,084 |

(D) Withheld to avoid disclosing data for individual operations. 1. Yield is based on utilized production. 2. A barrel weighs 100 pounds.

Cranberries: Price and Value. Selected States, 2015-2016

| | | | Price pe | er Barrel ¹ | | | Value of Utilized Production | | | | | | |
|---------------|-----------------|-------|----------|------------------------|-------|-------|------------------------------|--------|---------|---------|---------|---------|--|
| State | Fresh Processed | | All | | Fresh | | Processed | | All | | | | |
| | 2015 | 2016 | 2015 | 2016 | 2015 | 2016 | 2015 | 2016 | 2015 | 2016 | 2015 | 2016 | |
| | | | Dol | lars | | | 1,000 dollars | | | | | | |
| Massachusetts | 59.60 | 44.50 | 30.50 | 29.40 | 32.80 | 30.70 | 11,086 | 8,099 | 65,697 | 60,812 | 76,783 | 68,911 | |
| New Jersey | (D) | (D) | (D) | (D) | 37.70 | 43.10 | (D) | (D) | (D) | (D) | 21,445 | 27,835 | |
| Oregon | (D) | (D) | (D) | (D) | 26.50 | 26.50 | (D) | (D) | (D) | (D) | 14,730 | 10,457 | |
| Washington | 60.50 | 56.80 | 35.80 | 38.00 | 44.20 | 44.20 | 4,066 | 3,300 | 4,683 | 4,442 | 8,749 | 7,742 | |
| Wisconsin | 65.10 | 51.40 | 27.80 | 28.40 | 29.20 | 29.20 | 12,044 | 10,383 | 128,102 | 166,964 | 140,146 | 177,347 | |
| United States | 62.50 | 49.80 | 29.20 | 29.70 | 31.00 | 30.60 | 28,118 | 22,929 | 233,735 | 269,363 | 261,853 | 292,292 | |

(D) Withheld to avoid disclosing data for individual operations. 1. Weighted average of co-op and independent sales. Co-op prices represent pool proceeds less returns for processing non-cranberry products, capital stock dividends, capital stock retains, and other retains.

Commercial Apples: Bearing Acreage, Yield, and Production, Selected States, 2015-2016

| State | Bearing Acreage | | Yield po | Yield per Acre ¹ To | | tal Production Utilized | | roduction | Price per Pound | | | Utilized action |
|---------------|-----------------|---------|----------|--------------------------------|----------|-------------------------|---------|-----------|-----------------|-------|---------------|--------------------|
| | 2015 | 2016 | 2015 | 2016 | 2015 | 2016 | 2015 | 2016 | 2015 | 2016 | 2015 | 2016 |
| | Ac | res | Pou | Pounds | | Million | pounds | | Dollars | | 1,000 dollars | |
| Illinois | 1,700 | 1,700 | 12,100 | 11,000 | 20.5 | 18.7 | 19.9 | 18.1 | 0.558 | 0.872 | 11,111 | 15,783 |
| Michigan | 33,000 | 33,000 | 30,200 | 35,600 | 995.0 | 1,175.0 | 990.0 | 1,174.0 | 0.236 | 0.250 | 233,288 | 293,450 |
| Minnesota | 2,600 | 2,600 | 10,000 | 7,420 | 26.1 | 19.3 | 21.9 | 18.7 | 0.810 | 0.815 | 17,733 | 15,244 |
| Wisconsin | 4,000 | 4,000 | 12,900 | 10,300 | 51.5 | 41.0 | 48.1 | 39.5 | 0.578 | 0.552 | 27,825 | 21,819 |
| United States | 323,780 | 322,600 | 31,000 | 34,900 | 10,046.0 | 11,273.5 | 9,966.4 | 10,829.3 | 0.336 | 0.320 | 3,350,095 | 3,462,460 |

1. Yield is based on total production, which includes unharvested production and fruit harvested but not sold due to market conditions.

Tart Cherries: Acreage, Yield, and Production, Selected States, 2015-2016

| | Dooring | Bearing Acreage | | Yield per Acre ¹ | | Production | | Utilization | | | | Price per Pound | | | | Value of Production | |
|---------------|---------|-----------------|--------|-----------------------------|-------|----------------|------|-------------|---------|-----------|-------|-----------------|------------------|-------|--------|---------------------|--|
| State | Bearing | | | | | | | Fresh | | cessed Fi | | esh | Processed | | All | | |
| | 2015 | 2016 | 2015 | 2016 | 2015 | 2016 | 2015 | 2016 | 2015 | 2016 | 2015 | 2016 | 2015 | 2016 | 2015 | 2016 | |
| | Ac | res | Pou | ınds | | Million pounds | | | Dollars | | | | Thousand dollars | | | | |
| Michigan | 28,400 | 28,700 | 5,560 | 7,910 | 158.0 | 227.0 | 0.1 | 0.1 | 157.3 | 224.6 | 1.300 | 1.770 | 0.339 | 0.239 | 53,499 | 53,790 | |
| New York | 1,600 | 1,600 | 6,560 | 4,940 | 10.5 | 7.9 | (D) | (D) | (D) | (D) | (D) | (D) | (D) | (D) | 2,626 | 2,400 | |
| Utah | 3,100 | 3,100 | 13,100 | 17,000 | 40.7 | 52.8 | - | - | 40.3 | 49.6 | - | - | 0.336 | 0.353 | 13,525 | 17,533 | |
| Washington | 2,100 | 2,300 | 11,900 | 12,200 | 25.0 | 28.0 | (D) | (D) | (D) | (D) | (D) | (D) | (D) | (D) | 11,000 | 11,612 | |
| Wisconsin | 1,700 | 1,700 | 5,470 | 8,000 | 9.3 | 13.6 | 0.5 | 0.1 | 8.7 | 13.4 | 0.738 | 0.963 | 0.308 | 0.297 | 3,049 | 4,076 | |
| United States | 38,050 | 37,400 | 6,640 | 8,800 | 252.5 | 329.3 | 1.2 | 0.6 | 249.9 | 323.1 | 1.230 | 1.960 | 0.342 | 0.273 | 87,037 | 89,411 | |

(D) Withheld to avoid disclosing data for individual operations. 1. Yield is based on total production, which includes unharvested production and fruit harvested but not sold.

WISCONSIN FARM REPORTER

Acreage

Wisconsin

Corn planted for all purposes in Wisconsin is estimated at 4.05 million acres. This is up 50,000 acres from the March intentions but unchanged from 2016. An estimated 3.05 million acres are expected to be harvested for grain. Producers reported planting biotechnology varieties on 87 percent of their 2017 corn acres. Insect resistant (Bt) varieties were planted on an estimated 2 percent of corn acres, herbicide resistant only varieties were planted on 14 percent of the acres, and stacked gene varieties were planted on 71 percent of the acres.

Soybean acreage in Wisconsin is estimated at a record high 2.15 million acres planted, unchanged from March intentions but up 190,000 acres from last year. Area for harvest is estimated at 2.14 million acres. If realized, this would also set a new record high, surpassing last year's harvested acres. Ninety-two percent of Wisconsin's soybean acreage was planted with herbicide resistant seed varieties.

Winter wheat planted is estimated at 230,000 acres, with an estimated 190,000 acres expected to be harvested for grain. **Oats** planted acreage, estimated at 180,000, is down 30,000 acres from last year's acreage. An estimated 95,000 acres are expected to be harvested for grain.

Fall potato acreage in Wisconsin is estimated at 60,000 acres, down 5,000 acres from the previous year. The percentages of fall potatoes planted in 2017 in Wisconsin by type are: Russet at 49 percent, White at 38 percent, Red at 9 percent, and Yellow at 4 percent.

Crop Summary Planted for All Purposes Harvested for Grain 1 Crop 2016 2017¹ 2017¹ 2016 1,000 acres Wisconsin 4.050 Corn for grain² 4.050 3.220 3.050 Hay, all (NA) (NA) 1,330 1,350 Hay, alfalfa (NA) (NA) 1,000 1,000 Hay, other (NA) (NA) 330 350 Oats 210 180 100 95 60.0 64.5 59.5 Potatoes, fall 65.0 Soybeans 1,960 2,150 1,950 2,140 Wheat, winter 270 250 190 230 Principal crops ³ 7,885 8,020 7,705 (NA) **United States** Corn for grain ² 94,004 90,886 86,748 83,496 (NA) (NA) 53,461 53,518 Hay, all Hay, alfalfa (NA) (NA) 16,885 17,111 36,407 Hay, other (NA) (NA) 36,576 2,828 880 2.536 981 Oats 899.0 901.4 Potatoes, fall 920.8 907.8 Soybeans 83.433 89.513 82.736 88.731 30.222 25.760 36.137 32.839 Wheat, winter Principal crops 3 319,242 318,184

(NA) Not available. 1. Forecasted 2. Area planted for all purposes. 3. Includes planted corn, sorghum, oats, barley, rye, winter wheat, Durum wheat, other spring wheat, rice, soybeans, peanuts, sunflower, cotton, dry edible beans, potatoes, sugarbeets, canola, and proso millet. Harvested acreage is used for all hay, tobacco, and sugarcane in computing total area planted. Includes double cropped acres and unharvested small grains planted as cover crops.

Total dry **hay** expected to be harvested for 2017 is estimated at 1.35 million acres, up 20,000 acres from 2016. **Alfalfa** harvested acreage is unchanged from last year at an estimated 1.00 million acres. **Other hay** harvested is estimated at 350,000 acres, up 20,000 acres from 2016.

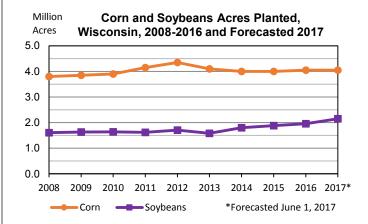
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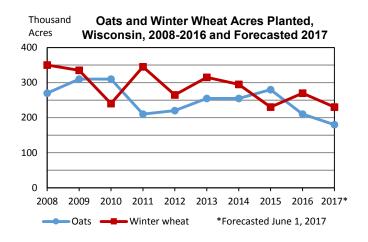
United States

Corn planted area for all purposes in 2017 is estimated at 90.9 million acres, down 3 percent from last year. Compared with last year, planted acres are down or unchanged in 38 of the 48 estimating States. Area harvested for grain, at 83.5 million acres, is down 4 percent from last year.

Soybean planted area for 2017 is estimated at a record high 89.5 million acres, up 7 percent from last year. Compared with last year, planted acreage intentions are up or unchanged in 24 of the 31 estimating States.

All wheat planted area for 2017 is estimated at 45.7 million acres, down 9 percent from 2016. This represents the lowest all wheat planted area on record since records began in 1919. The 2017 winter wheat planted area, at 32.8 million acres, is down 9 percent from last year but up less than 1 percent from the previous estimate. Of this total, about 23.8 million acres are Hard Red Winter, 5.61 million acres are Soft Red Winter, and 3.42 million acres are White Winter. Area planted to other spring wheat for 2017 is estimated at 10.9 million acres, down 6 percent from 2016. Of this total, about 10.3 million acres are Hard Red Spring wheat. Durum planted area for 2017 is estimated at 1.92 million acres, down 20 percent from the previous year.





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Grain Stocks

Wisconsin

Wisconsin **corn** stocks in all positions on June 1, 2017, totaled 225 million bushels. This is 18 percent above a year ago and the largest amount of corn in storage on June 1 since 1988 when 226 million bushels were in storage. Of the total stocks, 58 percent were stored on-farm. The indicated quarterly disappearance from March-May 2017 totaled 122 million bushels, 8 percent more than the 113 million bushels used during the same period last year.

Wisconsin **soybeans** stored in all positions on June 1, 2017, totaled 30.7 million bushels, the largest June 1 stocks on record, 5 percent higher than the previous record of 29.1 million bushels on hand June 1, 2007. Of the total stocks, 28 percent were stored on-farm. Indicated disappearance for March-May 2017 was 17.3 million bushels, 8 percent more than the 16.1 million bushels used during the same period last year.

Wisconsin **oat** stocks stored in all positions on June 1, 2017, totaled 6.28 million bushels, 13 percent less than the 7.25 million bushels on hand June 1, 2016. Of the total stocks, 22 percent were stored on-farm.

United States

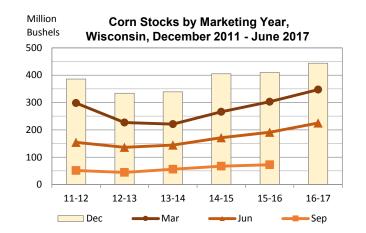
Corn stocks in all positions on June 1, 2017 totaled 5.23 billion bushels, up 11 percent from June 1, 2016. Of the total stocks, 2.84 billion bushels are stored on farms, up 15 percent from a year earlier. Off-farm stocks, at 2.38 billion bushels, are up 6 percent from a year ago. The March - May 2017 indicated disappearance is 3.40 billion bushels, compared with 3.11 billion bushels during the same period last year.

Soybeans stored in all positions on June 1, 2017 totaled 963 million bushels, up 11 percent from June 1, 2016. On-farm

stocks totaled 333 million bushels, up 18 percent from a year ago. Off-farm stocks, at 631 million bushels, are up 7 percent from a year ago. Indicated disappearance for the March - May 2017 quarter totaled 775 million bushels, up 18 percent from the same period a year earlier.

All wheat stored in all positions on June 1, 2017 totaled 1.18 billion bushels, up 21 percent from a year ago. On-farm stocks are estimated at 192 million bushels, down 3 percent from last year. Off-farm stocks, at 993 million bushels, are up 28 percent from a year ago. The March - May 2017 indicated disappearance is 472 million bushels, up 19 percent from the same period a year earlier.

Oats stored in all positions on June 1, 2017 totaled 52.5 million bushels, 8 percent below the stocks on June 1, 2016. Of the total stocks on hand, 13.5 million bushels are stored on farms, 26 percent below a year ago. Off-farm stocks totaled 39.0 million bushels, 1 percent above the previous year. Indicated disappearance during March - May 2017 totaled 10.6 million bushels, 42 percent below the same period a year ago.



Grain Stocks by Position - Wisconsin and United States: June 1, 2016 and 2017

| O a a a a | Otooko by i ookko | ••••••••••••••••••••••••••••••••••• | ia Cintoa Ctato | Julio 1, 2010 u | 11G 2 017 | | | | |
|-----------------------|-------------------|-------------------------------------|-----------------|-----------------|------------------|----------|--|--|--|
| | | Wisconsin | | United States | | | | | |
| Position and Grain | June 1, | June 1, | '17 as % | June 1, | June 1, | '17 as % | | | |
| | 2016 | 2017 | of '16 | 2016 | 2017 | of '16 | | | |
| | 1,000 L | bushels | Percent | 1,000 i | bushels | Percent | | | |
| On-farm | | | | | | | | | |
| Corn | 97,000 | 130,000 | 134 | 2,471,400 | 2,841,400 | 115 | | | |
| Oats | 2,000 | 1,400 | 70 | 18,350 | 13,540 | 74 | | | |
| Soybeans | 6,000 | 8,700 | 145 | 281,300 | 332,500 | 118 | | | |
| Wheat | (D) | (D) | (X) | 197,210 | 191,755 | 97 | | | |
| Off-farm ¹ | | | | | | | | | |
| Corn | 93,562 | 95,165 | 102 | 2,239,679 | 2,383,972 | 106 | | | |
| Oats | 5,254 | 4,879 | 93 | 38,452 | 38,958 | 101 | | | |
| Soybeans | 16,612 | 22,000 | 132 | 590,481 | 630,870 | 107 | | | |
| Wheat | 21,768 | 31,603 | 145 | 778,393 | 992,658 | 128 | | | |
| Total all positions | | | | | | | | | |
| Corn | 190,562 | 225,165 | 118 | 4,711,079 | 5,225,372 | 111 | | | |
| Oats | 7,254 | 6,279 | 87 | 56,802 | 52,498 | 92 | | | |
| Soybeans | 22,612 | 30,700 | 136 | 871,781 | 963,370 | 111 | | | |
| Wheat | (D) | (D) | (X) | 975,603 | 1,184,413 | 121 | | | |

(D) Withheld to avoid disclosing data for individual operations. (X) Not Applicable. 1. Includes stocks at mills, elevators, warehouses, terminals, and processors.

